

Which of the following statements concerning working capital management are correct?

- 1 The twin objectives of working capital management are profitability and liquidity
- 2 A conservative approach to working capital investment will increase profitability
- 3 Working capital management is a key factor in a company's long-term success

- A 1 and 2 only
- B 1 and 3 only
- C 2 and 3 only
- D 1, 2 and 3