

Tibet acquired a new office building on 1 October 2014. Its initial carrying amount consisted of:

	<b>\$'000</b>
Land	2,000
Building structure	10,000
Air conditioning system	4,000
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	16,000
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The estimated lives of the building structure and air conditioning system are 25 years and 10 years respectively. When the air conditioning system is due for replacement, it is estimated that the old system will be dismantled and sold for \$500,000. Depreciation is time apportioned where appropriate.

**At what amount will the office building be shown in Tibet's statement of financial position as at 31 March 2015?**

- |   | <b>\$'000</b> |
|---|---------------|
| A | 15,625        |
| B | 15,250        |
| C | 15,585        |
| D | 15,600        |