You are a trainer Chartered Certified Accountant and your firm has a client who has refused to disclose a chargeable gain to HM Revenue and Customs (HMRC).

From an ethical viewpoint, which TWO of the following actions could be expected of your firm?

1. Advising the client to make disclosure
2. Reporting under the money laundering regulations
3. Informing HMRC of the non-disclosure
4. Warning the client that your firm will be reporting the non-disclosure