

For the year ended 31 March 2021, Sizeable Ltd had taxable total profits of £820,000 and for the year ended 31 March 2022 had taxable total profits of £970,000.

The profits accrue evenly throughout the year.

Sizeable Ltd has had one 51% group company for many years.

How will Sizeable Ltd pay its corporation tax liability for the year ended 31 March 2022?

- A. Nine instalments of £16,400 and a balancing payment of £46,400
- B. Four instalments of £41,000 and a balancing payment of £30,000
- C. One payment of £194,000
- D. Four instalments of £46,075