

Alfred King

(1) Alfred was born on 14 June 1953.

(2) He has been in partnership with Anne Royal and Mary Regal running a retail shop since 6 April 2004, but Mary resigned as a partner on 1 January 2014.

Edward King

(1) Edward was born on 29 October 1951.

(2) Edward is employed by Stately Ltd as a marketing director. During the tax year 2013—14, he was paid gross director's remuneration of £179,000.

For the tax year 2013—14, Alfred wants to file his self-assessment tax return online, whilst Edward wants to file a paper tax return and have HM Revenue and Customs prepare a self-assessment on his behalf.

Required:

(i) Advise Alfred and Edward King of the latest dates by which their respective self-assessment tax returns for the tax year 2013—14 should be filed given their stated preferences. (2 marks)

(ii) Advise Alfred and Edward King as to how long they must retain the records used in preparing their respective tax returns for the tax year 2013—14.