

For the year ended 31 December 2021, Lateness Ltd had a corporation tax liability of £60,000, which it did not pay until 31 March 2023. Lateness Ltd is not a large company.

**How much interest will Lateness Ltd be charged by HM Revenue and Customs (HMRC) in respect of the late payment of its corporation tax liability for the year ended 31 December 2021?**

- A. £780
- B. £300
- C. £2,250
- D. £450