

Plant and machinery

On 1 April 2014, the tax written down value of the plant and machinery main pool was £39,300.

The following vehicles were purchased during the year ended 31 March 2015:

	Date of purchase	Cost £	CO2 emission rate
Motor car [1]	8 June 2014	14,700	124 grams per kilometre
Delivery van	3 August 2014	28,300	162 grams per kilometre
Motor car [2]	19 October 2014	12,400	86 grams per kilometre

Required:

Calculate Capital allowances as at 31 March 2015.

The following allowances are to be used in answering the questions:

Capital allowances: rates of allowance

Plant and machinery

Main pool	18%
Special rate pool	8%

Motor cars

New cars with CO2 emissions up to 95 grams per kilometre	100%
CO2 emissions between 96 and 130 grams per kilometre	18%
CO2 emissions over 130 grams per kilometre	8%

Annual investment allowance

Rate of allowance	100%
Expenditure limit	£500,000