

Property income

(1) On 6 April 2018, Danh purchased a freehold house which was then let out. The total amount of rent received during the tax year 2018-19 was £14,400.

(2) Danh partly financed the purchase of the property with a repayment mortgage, paying mortgage interest of £5,000 during the tax year 2018-19.

(3) The other expenditure on the property for the tax year 2018-19 amounted to £1,480, and this is all allowable.

Required:

What is the property income for the tax year 2018-2019?