

Moon Ltd has had the following results:

Period	Profit/(loss) £
Year ended 31 December 2021	(105,000)
Four-month period ended 31 December 2020	43,000
Year ended 31 August 2020	96,000

The company does not have any other income.

How much of Moon Ltd's trading loss for the year ended 31 December 2021 can be relieved against its total profits of £96,000 for the year ended 31 August 2020?

- A. £64,000
- B. £96,000
- C. £70,000
- D. £62,000