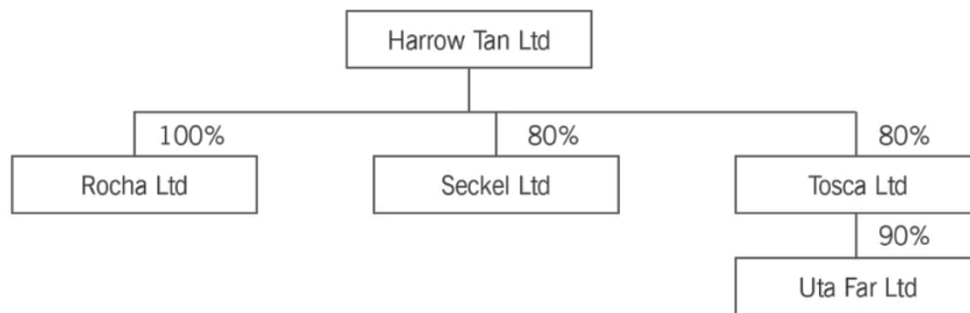


Schedule of group information — from Corella, the group finance director



Uta Far Ltd sold a building used in its business on 1 May 2017 for £1,800,000. This resulted in a chargeable gain of £85,000.

C: Harrow Tan Ltd - Acquisitions in the year ending 31 December 2017 qualifying for rollover relief

£

New factory, to be used in carrying on the company's business, consisting of:

Land	410,000
Building	<u>370,000</u>
Total cost of factory	780,000
Machinery	430,000
Patents and trademarks	<u>140,000</u>
Total qualifying additions	<u>1,350,000</u>

Required:

Prepare the meeting notes as requested by your manager. The following marks are available:

(iii) Rollover relief. (7 marks)