# Welcome to the aCOWdemy



# F8 Revision Course based on the new exam style

- 3 things you should do during the course
- 1) Watch the video where the TOPIC is explained
- 2) Download the Speciment exam, then read the question and watch how you should answer it.
- 3) Work through the Coffee Recaps.
- 2 things you should do before the exam
- 1) Write down 3 bullet points on each topic on a piece of paper
- 2) Read them turn it over and write down what you remember Repeat this process until you remember it all
- 3 things to do in the exam hall
- 1) Try to stay calm, :)
- 2) Use headings and small paragraphs to make it easier for the maker to read it and give you marks:)
- 3) NEVER use bullet points in the exam





- 1. Watch the video (HERE) (4 minutes) >
- 2. Read the MCQ 1 of the Specimen exam and then watch how to answer it (HERE) (2 minutes) >

### Coffee Recap:

3. Download the Coffee Recap (HERE) and work through it and then check the answers (HERE) >



# MCQ 1 - Dec 14 - Engagement letter

- 1. Read about the Engagement Letter (HERE) >
- 2. Read the MCQ 1 of the Dec 14 exam and then watch how to answer it (HERE) (3 minutes) >



## MCQ 2 - Specimen - Evidence

- 1. Watch the video (HERE) (13 minutes) >
- 2. Read the MCQ 2 of the Specimen exam and then watch how to answer it (HERE) (3 minutes) >

### Coffee Recap:

3. Download the Coffee Recap (HERE) and work through it and then check the answers (HERE) >



## MCQ 2 - Dec 14 - Ethics

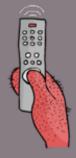
- 1. Watch the video <u>(HERE)</u> :
- 2. Read the MCQ 2 of the Dec 14 exam and then watch how to answer it (HERE) >

#### Coffee Recap:



## MCQ 3 - Specimen - Internal Audit

- . Watch the video (HERE) and (HERE) (16 minutes) >
- 2. Read the MCQ 3 of the Specimen exam and then watch how to answer it (HERE) (2 minutes) >



# MCQ 3 - Dec 14 - Written Representations

- 1. Watch the video (HERE)
- 2. Read the MCQ 3 of the Dec 14 exam and then watch how to answer it (HERE) >



## MCQ 4 and Q6 - Specimen - IT Controls

- 1. Watch the video (HERE) (6 minutes) >
- Read the MCQ 4 and Q6 of the Specimen exam and then watch how to answer it (HERE) and (HERE) (17 minutes) >

#### Coffee Recap:

3. Download the Coffee Recap (HERE) and work through it and then check the answers (HERE) >



# MCQ 4 Dec 14 - Receivables - substantive tests

- 1. Watch the video  $({\sf HERE})$  >
- 2. Read the MCQ 4 of the Dec 14 exam and then watch how to answer it (HERE) >



# MCQ 5 and Q1 Specimen - Ethics

- I. Watch the video  $(\overline{\mathsf{HERE}})$  (16 minutes) >
- 2. Read the MCQ 5 and Q1of the Specimen exam and then watch how to answer it (HERE) and (HERE) (10 minutes) >



# MCQ 5 - Dec 14 - Responsibilities

- 1. Watch the video (HERE) >
- 2. Read the MCQ5 of the Dec 14 exam and then watch how to answer it (HERE) (1 minute) >



# MCQ 6 - Specimen - Interim and Final Audit

- I. Watch the video  $\overline{(\mathsf{HERE})}$  (2 minutes) >
- 2. Read the MCQ6 of the Specimen exam and then watch how to answer it (HERE) (1 minute) >



# MCQ 6 - Dec 14 - Inventory Internal control system

- 1. Watch the video (HERE) >
- 2. Read the MCQ6 of the Dec 14 exam and then watch how to answer it (HERE) (1 minute) >

### Coffee Recap:



## MCQ 7 - Specimen - Types of assurance

- 1. Watch the video (HERE) (6 minutes) >
- 2. Read the MCQ 7 of the Specimen exam and then watch how to answer it (HERE) (2 minutes) >

#### Coffee Recap:

3. Download the Coffee Recap (HERE) and work through it and then check the answers (HERE) >



# MCQ 7 - Dec 14 - Outsourcing of IA

- 1. Watch the video (HERE) >
- 2. Read the MCQ 7 of the Dec 14 exam and then watch how to answer it (HERE) >



## MCQ 8 - Specimen - Expert's work

- 1. Watch the video (HERE) (4 minutes) >
- 2. Read the MCQ 8 of the Specimen exam and then watch how to answer it (HERE) (1 minute) >



## MCQ 8 - Dec 14 - CAAT

- 1. Watch the video (HERE) >
- 2. Read the MCQ 8 of the Dec 14 exam and then watch how to answer it (HERE) >



## MCQ 9 - Specimen - The Report

- 1. Watch the video (HERE) (15 minutes) >
- 2. Read the MCQ 9 of the Specimen exam and then watch how to answer it (HERE) (1 minute) >



## MCQ 9 - Dec 14 Internal Controls

- 1. Watch the video (HERE) >
- 2. Read the MCQ 9 of the Dec 14 exam and then watch how to answer it (HERE) >



# MCQ 10 - Specimen - Risk Assessment

- 1. Watch the video (HERE) (13 minutes) >
- Read the MCQ 10 of the Specimen exam and then watch how to answer it (HERE) (1 minute) >

#### Coffee Recap:

3. Download the Coffee Recap (HERE) and work through it and then check the answers (HERE) >



### MCQ 10 - Dec 14 - Internal Audit

- 1. Watch the video (HERE) >
- 2. Read the MCQ 10 of the Dec 14 exam and then watch how to answer it (HERE) (1 minute) >

# MCQ 11 - Specimen - Subsequent Events



- 1. Watch the video  $(\overline{\mathsf{HERE}})$  (9 minutes) >
- 2. Read the MCQ 11 of the Specimen exam and then watch how to answer it (HERE) (2 minute) >

#### Coffee Recap:

3. Download the Coffee Recap (HERE) and work through it and then check the answers (HERE) >



### MCQ 11 - Dec 14 - Audit Risks

- 1. Watch the video (HERE) >
- 2. Read the MCQ 11 of the Dec 14 exam and then watch how to answer it  $(\underline{HERE})$  >



# MCQ 12 - Specimen - Control Components

- 1. Watch the video  $(\overline{\mathsf{HERE}})$  (7 minutes) >
- 2. Read the MCQ 12 of the Specimen exam and then watch how to answer it (HERE) (1 minute) >



# MCQ 12 - Dec 14 - Going Concern

- 1. Watch the video (HERE) >
- 2. Read the MCQ 12 of the Dec 14 exam and then watch how to answer it  $(\underline{HERE})$  >



## Q1a - Dec 14 - Audit Planning

- 1. Watch the video (HERE) >
- 2. Read the Q1a of the Dec 14 exam and then watch how to answer it (HERE) >



# Q1b - Dec 14 - Fraud and Payroll

- 1. Watch the video (HERE) >
- 2. Read the Q1b of the Dec 14 exam and then watch how to answer it (HERE) >

### Coffee Recap:



# **Q2 - Specimen - Substantive vs Control Tests**

- 1. Watch the video (HERE) (4 minutes) >
- 2. Read the Q2 of the Specimen exam and then watch how to answer it (HERE) (10 minutes) >



# Q3 - Specimen - Management Responsibility

- 1. Watch the video (HERE) (4 minutes):
- 2. Read the Q3 of the Specimen exam and then watch how to answer it (HERE) (7 minute) >



### Q3 Dec 14 - Governance

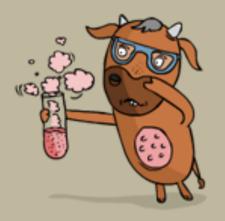
- 1. Watch the videos (HERE) >
- 2. Read the Q3 of the Dec 14 exam and then watch how to answer it (HERE) >



# **Q4 - Specimen - Receivables - Substantive Tests**

- 1. Watch the video (HERE) >
- 2. Read the Q4 of the Specimen exam and then watch how to answer it  $(\underline{HERE})$  >

#### Coffee Recap:



## Q4 - Dec 14 - The Report

- 1. Watch the video (HERE) >
- 2. Read the Q4 of the Dec 14 exam and then watch how to answer it (HERE) and (HERE) >



# **Q5 - Specimen - Audit risks and Going Concern**

- 1. Watch the video (HERE) and (HERE) (21 minutes) >
- 2. Read the Q5 of the Specimen exam and then watch how to answer it (HERE) (14 minute) >



### Q5 - Dec 14 - Sales Internal Controls

- 1. Watch the video (HERE) >
- 2. Read the Q5 of the Dec 14 exam and then watch how to answer it (HERE) >

### Coffee Recap: